

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8311

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FOR IMMEDIATE RELEASE: August 21, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Lawton Partners Holding Company, Central City, Kentucky, to increase its ownership interest in First United, Inc., Central City, Kentucky, from 33.01 percent to 44.16 percent, through a redemption of shares by First United, Inc.

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