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FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

FOR IMMEDIATE RELEASE: August 16, 1996

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Citizens Bancshares, Inc., Albion, Illinois, to become a bank holding through the acquisition of 100 percent of the outstanding voting shares of Citizens National Bank of Albion, Albion, Illinois.

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