



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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Federal Reserve Bank of St. Louis Names Oliver to Louisville Branch Board of Directors

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ST. LOUIS — The Federal Reserve Bank of St. Louis named **Orson Oliver**, president of Mid-America Bank of Louisville, to its Louisville Branch board of directors, to fill an unexpired three-year term which ends December 31, 1998.

A graduate of the National Graduate Trust School of Northwestern University, Oliver has a bachelor's degree from Eastern Kentucky University and a law degree from the University of Kentucky College of Law. He is a member of the boards of directors of the Louisville Orchestra, the Greater Louisville Fund for the Arts and the Louisville Chamber of Commerce. He is also a past president of the Community Bankers of Kentucky.

The Federal Reserve Bank of St. Louis serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana and southern Illinois, western Kentucky and western Tennessee, and northern Mississippi. The Bank has branches in Louisville, Memphis and Little Rock. In addition to serving as a bank for depository

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institutions and the U.S. government, each Reserve Bank supervises state-chartered banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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