FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

FOR IMMEDIATE RELEASE: August 12, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by S.Y. Bancorp, Inc., Louisville, Kentucky, to acquire 100 percent of the outstanding voting shares of The Austin State Bank, Austin, Indiana.

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