



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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96-44

FOR IMMEDIATE RELEASE: June 28, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Chambers Bancshares, Inc., Danville, Arkansas, to acquire at least 85.2 percent of the voting shares of ACME Holding Company, Inc., Mulberry, Arkansas, thereby indirectly acquiring Bank of Mulberry, Mulberry, Arkansas.

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