



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: June 21, 1996

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications of Porter Bancorp, Inc., Shepherdsville, Kentucky, to acquire, through merger, 100 percent of the common and preferred shares of Pioneer Bancshares, Inc., Shepherdsville, Kentucky and Green River Bancorp, Inc., Shepherdsville, Kentucky. Also approved were the applications by Porter Bancorp, Inc. to acquire 79.8 percent of the common shares and 100 percent of the preferred shares of Greensburg Bancorp, Inc., Shepherdsville, Kentucky; 66.4 percent of the common shares of Mammoth Bancorp, Inc., Brownsville, Kentucky; and 25.0 percent of the common shares of BBA, Inc., Shepherdsville, Kentucky.

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