

Federal Reserve Bank of St. Louis Announces Three Promotions

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ST. LOUIS The Federal Reserve Bank of St. Louis announced the following promotions:

● Steven N. Silvey, information systems officer, Distributed Computing Services, has been promoted to assistant vice president. He is responsible for end-user automation services and information security. Silvey joined the Federal Reserve Bank of St. Louis in 1979 as a programmer analyst. He has a bachelor's degree in math, with a concentration in computer science, from Southern Illinois University at Edwardsville.

● Timothy C. Brown, manager, Financial Services Sales and Support, has been promoted to operations officer, with responsibility for the Check Department and Business and Product Development in the St. Louis office. He began his career with the Federal Reserve in 1988, when he joined the New Orleans Branch of the Federal Reserve Bank of Atlanta as a management intern. He transferred to the Federal Reserve Bank of St. Louis in 1994. Brown has a bachelor's degree in business administration from Millsaps College in Jackson, Mississippi.

● Kathleen O'Neill Paese, coordinator for National Financial Services Support, has been promoted to operations officer, with responsibility for ACH (automated clearing house) marketing, business development and operations. She began her career with the Federal Reserve in 1988 as the ACH product manager for the Federal Reserve Bank of Chicago. She joined the St. Louis Fed in 1989. Paese has a bachelor of arts degree in speech communications from the University of Illinois at Champaign.

The Federal Reserve Bank of St. Louis serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana and southern Illinois, western Kentucky and western Tennessee, and northern Mississippi. The Bank has branches in Louisville, Memphis and Little Rock. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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