



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8311

96-40

FOR IMMEDIATE RELEASE: June 18, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Hometown Bancshares, Inc., New Albany, Indiana, to become a bank holding company through the acquisition of 100 percent of the voting shares of Hometown National Bank, New Albany, Indiana, a de novo bank.

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