



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8593

96-39

FOR IMMEDIATE RELEASE: June 17, 1996

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Chester County Bancshares, Inc., Henderson, Tennessee, to acquire 100 percent of the voting shares of Southwest Tennessee Bancshares, Inc., Adamsville, Tennessee, thereby indirectly acquiring Farmers & Merchants Bank, Adamsville, Tennessee.

* * *