

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8593

96-34

FOR IMMEDIATE RELEASE: May 16, 1996

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of Peoples First Corporation, Paducah, Kentucky, to acquire 100 percent of the voting shares of Guaranty Federal Savings Bank, Clarksville, Tennessee.

. * *