

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

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FOR IMMEDIATE RELEASE: April 29, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by First Commercial Corporation, Little Rock, Arkansas, and its wholly owned subsidiary, State First Financial Corporation, Texarkana, Arkansas, to acquire 100 percent of the voting shares of Cedar Creek Bancshares, Inc., Seven Points, Texas, thereby indirectly acquiring Cedar Creek Bank, Seven Points, Texas.

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