

FEDERAL RESERVE BOARD ESTABLISHES HOME PAGE ON WORLD WIDE WEB

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For immediate release

The Federal Reserve Board announced today that it has established a home page on the World Wide Web to provide a wide variety of information to the general public. The Board site is located at http://www.bog.frb.fed.us

Initially, the home page provides the following:

- -- An introductory statement of the role of the Federal Reserve
- -- The text of "Purposes and Functions," a book that explains the mission and operations of the Federal Reserve System
- -- A listing of Board publications and how to order them
- -- An explanation of Board and System material available through the U.S. Commerce Department economic bulletin board
- -- A brief definition of each Federal Reserve regulation
- -- Links to other Federal Reserve web sites operated by the Federal Reserve Banks of New York, Philadelphia, Cleveland, Atlanta, Chicago, Minneapolis, St. Louis and Dallas.

Other features will be added in the future. These will include speeches and testimony of Board members, minutes and schedule of meetings of the Federal Open Market Committee, the Beige Book, statistics gathered by the System including historical data, press releases, banking matters including a listing of all applications received and actions taken, contents of the Federal Bulletin, and the Board's Annual Reports.

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