

**BAILEY NAMED SUPERVISORY OFFICER OF
ST. LOUIS FED'S EASTERN REGION**

96-9

FOR MORE INFORMATION, CONTACT:

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ST. LOUIS -- The Federal Reserve Bank of St. Louis announced that **Barkley E. Bailey**, field director, has been promoted to supervisory officer with responsibility for safety and soundness examinations for the Banking Supervision and Regulation Department's eastern region, which encompasses southern Illinois, southern Indiana, western Kentucky and western Tennessee. He also serves as training officer, overseeing administration of scheduling and report processing for safety and soundness supervision. Bailey joined the Bank in 1977 as an assistant examiner. He holds a bachelor of science degree in business administration from Southern Illinois University at Edwardsville.

The Federal Reserve Bank of St. Louis has branches in Memphis, Little Rock and Louisville. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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Please send comments or questions to henderson@stls.frb.org.

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