WILLIAMS ELECTED CHAIRMAN OF BOARD OF ST. LOUIS FED'S LOUISVILLE BRANCH

96-6 FOR MORE INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

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ST. LOUIS -- The board of directors of the Louisville Branch of the Federal Reserve Bank of St. Louis has elected John A. Williams chairman. Williams is chairman and chief executive officer of Computer Services, Inc. Headquartered in Paducah, Ky., Computer Services, Inc., provides data processing services and software to nearly 300 financial institutions in Kentucky, Illinois, Indiana, and seven other states via customer service/data processing centers in 12 locations.

Williams is the vice chairman of the board for the National Boy Scout Museum. He also has served as president of the Paducah Area Chamber of Commerce, vice president of the Kentucky Chamber of Commerce and president of the Four Rivers Council of the Boy Scouts of America. In addition, he has served on the Governor's Commissions on science and technology, economic development, unemployment insurance and education. Williams has a bachelor of science degree in accounting from the University of Kentucky.

The Federal Reserve Bank of St. Louis has branches in Memphis, Little Rock and Louisville. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

Please send comments or questions to henderson@stls.frb.org.

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