



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

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96-3

FOR IMMEDIATE RELEASE: January 18, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by First Banks, Inc., Clayton, Missouri, and its second-tier bank holding company subsidiary, CCB Bancorp, Santa Ana, California (CCB), for First Banks, Inc. to directly control QCB Bancorp, Long Beach, California (QCB) (currently a direct subsidiary of CCB and an indirect subsidiary of First Banks, Inc.), through a merger of QCB into CCB.

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