



# NEWS RELEASE

*The Federal Reserve Bank of St. Louis*  
St. Louis Little Rock Louisville Memphis

## **FEDERAL RESERVE BANK OF ST. LOUIS ANNOUNCES** **ST. LOUIS BOARD APPOINTMENTS**

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### **FOR RELEASE DECEMBER 6, 1996**

ST. LOUIS — The Federal Reserve Bank of St. Louis has announced the following appointments and elections to its board of directors, effective January 1996.

**John F. McDonnell**, chairman of the board of McDonnell Douglas Corporation, has been appointed chairman of the board of the Federal Reserve Bank of St. Louis for a one-year term by the Board of Governors of the Federal Reserve System in Washington, D.C. Active in the St. Louis community, McDonnell is a director of Ralston Purina Company, vice chairman of the board of trustees of Washington University of St. Louis, president of the board of trustees of the St. Louis Science Center, and chairman of the planning board of the Saint Louis Career Education District.

**Susan S. Elliott**, president and chief executive officer of SSE, Systems Service Enterprises, Inc., has been appointed for the unexpired portion of a three-year term that

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## **ST. LOUIS BOARD/2**

ends Dec. 31, 1997, and designated deputy chairman for a one-year term by the Board of Governors of the Federal Reserve System. SSE is the largest desktop information technology services company in St. Louis, providing application development, consulting, training and technical support services. Elliott is also a member of the board of trustees of Webster University, and a member of the boards of directors of the American Automobile Club of Missouri, First National Bank and the St. Louis Zoo.

**Douglas M. Lester**, chairman of the board and president of Trans Financial, Inc., in Bowling Green, Ky., has been reappointed to a three-year term by Eighth District member banks. Lester is also chairman of the Kentucky Bankers Association, director of The Medical Center of Bowling Green, a member of the Kentucky Science and Technology Board, a member of the Bowling Green-Warren County Industrial Authority, and a member of the Western Kentucky University Foundation Board.

**Richard E. Bell**, president and chief executive officer of Riceland Foods, Inc., of Stuttgart, Ark., has been reelected to a three-year term by Eighth District member banks. A member of the Chicago Board of Trade, Bell is also a commissioner of the Arkansas Commission on National and Community Service, chairman of the Arkansas State Committee on Cooperatives, and director of the Arkansas Soybean Association.

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### **ST. LOUIS BOARD/3**

The Federal Reserve Bank of St. Louis serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana and southern Illinois, western Kentucky and western Tennessee, and northern Mississippi. The Bank has branches in Louisville, Memphis and Little Rock. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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