



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8311

95-114

FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 28, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Lonoke Bancshares, Inc., Lonoke, Arkansas, to acquire 100 percent of the voting shares of First State Bank of Gurdon, Gurdon, Arkansas.

* * *