



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

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95-111

## FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 15, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of ASB Corporation, Osceola, Arkansas, to become a bank holding company through the acquisition of at least 80.0 percent of the outstanding voting shares of American State Bank, Osceola, Arkansas.

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