



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 10, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Mercantile Bancorporation Inc., St. Louis, Missouri ("Mercantile"), to acquire 100 percent of the outstanding voting shares of Hawkeye Bancorporation, Des Moines, Iowa ("Hawkeye"). Also, this Reserve Bank approved the related notifications filed by Mercantile for prior approval to acquire Hawkeye's two nonbank subsidiaries, Hawkeye Guaranteed Loans, Inc., Des Moines, Iowa, and thereby engage in providing funding and servicing for government guaranteed FMHA loans; and Hawkeye Leasing Corporation, Des Moines, Iowa, and thereby engage in the leasing of commercial equipment.

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