

NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

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95-102

FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 8, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of NEMO Bancshares, Inc., Madison, Missouri, to become a bank holding company through the acquisition of at least 67.5 percent of the voting shares of Madison-Hunnewell Bank, Madison, Missouri.

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