



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, October 24, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Citizens National Bancshares, Inc., Hope, Arkansas, to acquire 100 percent of the voting shares of Peoples Bancshares, Inc., Lewisville, Arkansas, thereby indirectly acquiring its subsidiary bank, Peoples Bank & Loan Company, Lewisville, Arkansas.

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