



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

ST. LOUIS FED'S LITTLE ROCK BRANCH **OFFERS "COMMUNITY INVESTMENT OPPORTUNITIES" REPORT**

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LITTLE ROCK -- The Federal Reserve Bank of St. Louis' Little Rock Branch announced today the availability of a report assessing the credit needs of the Little Rock - North Little Rock region.

The report, "Community Investment Opportunities," is intended as an informational resource for lenders, community organizations, government agencies and others interested in programs available to meet community development and investment needs, according to Kim Bowlin, community affairs analyst.

The report features sections covering Home Mortgage Disclosure Act data, barriers to affordable housing, a community "credit needs" profile, descriptions of selected city and state development programs and a profile of selected community organizations.

(more)

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“A large number of community leaders provided valuable information that we used in compiling ‘Community Investment Opportunities,’ “ Bowlin said. “We appreciate their help.”

Bowlin noted that copies can be obtained by calling her at (501) 324-8251. Starting Nov. 1, the report will also be available through the St. Louis Fed’s server on the Internet’s World Wide Web. The address is <http://www.stls.frb.org>. Besides “Community Investment Opportunities,” available data includes up-to-date U.S. economic and financial information. That information is additionally available on “Federal Reserve Economic Data,” (FRED), the Fed’s electronic bulletin board. Software should be set to N-8-1 with modem speeds up to 14.4 bps. The service is free.

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