



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
CONTACT - Jackie A. Himmelberg
314-444-8311

95-86

FOR IMMEDIATE RELEASE

St. Louis, Missouri, October 6, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Harrell Bancshares, Inc., Camden, Arkansas, to become a bank holding company through the acquisition of 100 percent of the voting shares of First Bank of South Arkansas, Junction City, Arkansas, and Calhoun County Bank, Hampton, Arkansas.

* * *