



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
St. Louis Little Rock Louisville Memphis

## ROBERT A. HOPKINS NAMED BRANCH MANAGER OF THE FEDERAL RESERVE BANK OF ST. LOUIS' LITTLE ROCK BRANCH

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ST. LOUIS -- Robert A. Hopkins was named vice president and branch manager of The Federal Reserve Bank of St. Louis' Little Rock Branch. Hopkins succeeds Karl W. Ashman, who was promoted to senior vice president of the St. Louis Bank's Administration Division. Both promotions are effective Sept. 1, 1995.

Hopkins currently serves as assistant vice president and secretary to the Federal Reserve System's Financial Services Policy Committee. Previously, he worked in payments, electronic services and general services at the St. Louis Bank and managed cash, securities and protection at the St. Louis Bank's Memphis Branch. Hopkins holds a bachelor's degree from William Jewell College, Liberty, Mo.

"I'm pleased to be named Little Rock Branch manager and look forward to becoming part of the local community," says Hopkins. "The Branch's 125 employees play an

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## **HOPKINS/2**

important role in the community by offering check clearing services, providing currency and coin, and issuing and redeeming Treasury securities for financial institutions. In addition, our Branch Board of Directors share information about the regional economy with the St. Louis Fed and that's reflected in national economic policymaking."

On a daily basis, the Little Rock Branch issues and services marketable Treasury securities, provides currency and coin, processes and clears checks and transfers funds.

Prior to serving as Little Rock Branch manager, Ashman worked at Mercantile Bank of St. Louis, N.A., where he was vice president and cashier of operations. Ashman hold's a bachelor's degree from Grace College, Winona Lake, Ind., and an M.B.A. from Washington University, St. Louis.

The Federal Reserve Bank of St. Louis has branches in Louisville, Memphis and Little Rock. It serves the Eighth Federal Reserve District which includes all of Arkansas, eastern Missouri, southern Indiana and Illinois, western Kentucky and Tennessee, and northern Mississippi.

In addition to serving as a bank for depository institutions and the U.S. Government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the district and participates in formulating monetary policy.

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