



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
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95-80

FOR IMMEDIATE RELEASE

St. Louis, Missouri, August 31, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire 100 percent of the voting shares of Citizens Bancshares Corporation, Little Rock, Arkansas ("Company"), thereby indirectly acquiring Citizens Bank of Jonesboro, Jonesboro, Arkansas, through the merger of Company with and into Boatmen's Arkansas, Inc., Little Rock, Arkansas.

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