



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

KARL W. ASHMAN NAMED SENIOR VICE PRESIDENT OF THE FEDERAL RESERVE BANK OF ST. LOUIS

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95-79

FOR RELEASE AUGUST 31, 1995

ST. LOUIS -- Karl W. Ashman was named senior vice president of the Federal Reserve Bank of St. Louis' Administration Division, effective Sept. 1, 1995. In this position, Ashman will have responsibility for the Bank's Personnel, Information Systems, Accounting, Customer Relations and Support Services Departments.

Since 1990, Ashman has been Branch manager at the St. Louis Fed's Little Rock Branch. He was previously vice president and cashier of operations at Mercantile Bank of St. Louis, N.A. He holds a bachelor's degree from Grace College, Winona Lake, Ind., and an M.B.A. From Washington University, St. Louis.

The Federal Reserve Bank of St. Louis has branches in Louisville, Memphis and Little Rock. It serves the Eighth Federal Reserve District which includes all of Arkansas, eastern Missouri, southern Indiana and Illinois, western Kentucky and Tennessee, and northern Mississippi.

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In addition to serving as a bank for depository institutions and the U.S. Government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the district, and participates in formulating monetary policy.
