



The Federal Reserve Bank of St. LouisSt. LouisLittle RockLouisvilleMemphis

95-76

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FOR IMMEDIATE RELEASE

St. Louis, Missouri, August 15, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First Banks, Inc., Clayton, Missouri, to acquire at least 50 percent of the voting shares of First Commercial Bancorp, Inc., Sacramento, California, thereby indirectly acquiring First Commercial Bank, Sacramento, California

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