



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, August 7, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First Banks, Inc., Clayton, Missouri, of its intent to operate a savings association through the acquisition of 100 percent of the voting shares of La Cumbre Savings Bank, F.S.B., Santa Barbara, California.

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