



The Federal Reserve Bank of St. LouisSt. LouisLittle RockLouisvilleMemphis

## FOR FURTHER INFORMATION CONTACT - Jackie A. Himmelberg 314-444-8311

95-68

## FOR IMMEDIATE RELEASE

St. Louis, Missouri, July 7, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of General Bancshares, Inc., Little Rock, Arkansas, to become a bank holding company through the acquisition of 100 percent of the voting shares of Sparkman Bancshares, Inc., Sparkman, Arkansas, thereby indirectly acquiring Merchants and Planters Bank, Sparkman, Arkansas.

\* \* \*