



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION
CONTACT - Jackie A. Himmelberg
314-444-8311

95-64

FOR IMMEDIATE RELEASE

St. Louis, Missouri, June 15, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Poplar Bluff Banc Company, Poplar Bluff, Missouri, to become a bank holding company through the acquisition of Poplar Bluff Bancshares, Inc., Poplar Bluff, Missouri, and thereby acquire 87.2 percent of the outstanding voting shares of First Midwest Bank of Poplar Bluff, Poplar Bluff, Missouri.

* * *