
News



Release

FOR FURTHER INFORMATION
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95-39

FOR IMMEDIATE RELEASE

St. Louis, Missouri, April 21, 1995 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of New Era Bancorporation, Inc., Fredericktown, Missouri, to acquire up to an additional 6.54 percent, for total ownership of up to 9.99 percent, of the outstanding voting stock of St. Francois County Financial Corp., Farmington, Missouri ("Financial Corp."), thereby increasing its indirect ownership interest in Financial Corp.'s wholly-owned subsidiary, St. Francois County Savings and Loan Association, Farmington, Missouri ("Thrift"), and in Thrift's service corporation subsidiary, St. Francois County Savings and Loan Service Corp., Farmington, Missouri ("Service Corp."). Through Service Corp., Notificant will indirectly engage in the sale of credit related insurance sold in connection with extensions of credit made by Thrift.

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