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# News

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# Release

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FOR FURTHER INFORMATION  
CONTACT - Jackie A. Himmelberg  
314-444-8311

94-89

FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 8, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Galatia Bancorp, Inc., Galatia, Illinois, to become a bank holding company through the acquisition of 100 percent of the voting shares of Mounds Bancorp, Inc., Mounds, Illinois, thereby indirectly acquiring 99.37 percent of its subsidiary bank, First State Bank of Mounds, Mounds, Illinois.

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