



FOR FURTHER INFORMATION

CONTACT - Jackie A. Himmelberg
314-444-8311

94-79

FOR IMMEDIATE RELEASE

St. Louis, Missouri, September 27, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications of GAB Bancorp, Jasper, Indiana ("Applicant"), (1) to acquire 100 percent of the voting shares of First State Bank, Southwest Indiana, Tell City, Indiana ("First State Bank"), a de novo bank, (2) for First State Bank, to acquire certain assets and assume certain liabilities of the Tell City and Rockport, Indiana branch offices of Regional Federal Savings Bank, New Albany, Indiana ("Regional Federal"), and (3) for Applicant's subsidiary bank, The German American Bank, Jasper, Indiana, to acquire certain assets and assume certain liabilities of the Huntingburg, Indiana branch office of Regional Federal.

* * *