



FOR FURTHER INFORMATION
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94-72

FOR IMMEDIATE RELEASE

St. Louis, Missouri, September 1, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of New Independent Bancshares, Inc., New Washington, Indiana, to become a bank holding company through the acquisition of the successor by merger to The New Washington State Bank, New Washington, Indiana.

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