
News



Release

FOR FURTHER INFORMATION
CONTACT - Jackie A. Himmelberg
314-444-8311

94-70

FOR IMMEDIATE RELEASE

St. Louis, Missouri, August 30, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Southern Bancshares, Ltd., Carbondale, Illinois, to acquire 100 percent of the voting shares of DeSoto Bancshares, Inc., De Soto, Illinois, and thereby acquire Bank of DeSoto, De Soto, Illinois.

* * *