



FEDERAL RESERVE BANK OF ST. LOUIS ANNOUNCES FOUR PROMOTIONS

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ST. LOUIS -- The Federal Reserve Bank of St. Louis has announced the following promotions effective August 1, 1994.

Mary H. Karr has been promoted to senior vice president, general counsel and secretary with responsibility for the Bank's legal, public information and secretary's offices. Prior to joining the Bank in 1991, Karr was a partner with Peper, Martin, Jensen, Maichel and Hetlage where she represented corporations in securities transactions and mergers, as well as banks and bank holding companies in regulatory and compliance matters. She received her bachelor's and law degrees from Washington University and is a member of the American Bar Association, the Missouri Bar, the Florida Bar Association and the Bar Association of Metropolitan St. Louis.

Cletus C. Coughlin has been promoted to vice president and associate director of the Research Division. Coughlin began his career at the Bank in 1987 as a senior economist and was promoted to research officer in 1990

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and to assistant vice president in 1992. Prior to joining the Bank, he was an assistant professor of economics at the University of Georgia. Coughlin holds a Ph.D. in economics from the University of North Carolina.

William T. Gavin has been promoted to vice president and research coordinator of the Research Division, with primary responsibility for managing the Review, the Bank's bimonthly research publication. Prior to joining the St. Louis Fed in May, he was with the Federal Reserve Bank of Cleveland and an adjunct professor at Case Western Reserve University and Cleveland State University. Gavin holds a Ph.D. in economics from Ohio State University.

R. Alton Gilbert has been promoted to vice president and banking economics adviser of the Research Division, with responsibility for providing policy advice on banking issues. Gilbert joined the Bank in 1970 as an economist and was promoted to research officer in 1982 and assistant vice president in 1984. He holds a Ph.D. in economics from Texas A&M University.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District which includes all of Arkansas, eastern Missouri, southern Indiana and Illinois, western Kentucky and Tennessee, and northern Mississippi.
