



FOR FURTHER INFORMATION  
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94-56

FOR IMMEDIATE RELEASE

St. Louis, Missouri, July 12, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of National Commerce Bancorporation, Memphis, Tennessee, to convert one of its subsidiary banks, NBC Knoxville Bank, Knoxville, Tennessee, into a BIF-insured, federally-chartered savings bank to be named NBC Bank, FSB, Knoxville, Tennessee.

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