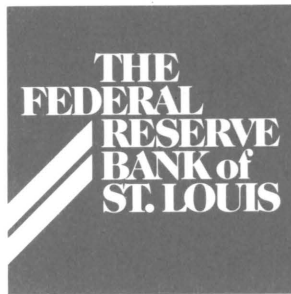


News



Release

FOR FURTHER INFORMATION
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94-54

FOR IMMEDIATE RELEASE

St. Louis, Missouri, July 1, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Summit Bancshares, Ltd., Olney, Illinois, to become a bank holding company through the acquisition of the successor by merger to First National Bank in Olney, Olney, Illinois.

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