

News



Release

FOR FURTHER INFORMATION

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FOR IMMEDIATE RELEASE

St. Louis, Missouri, June 15, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of First Banks, Inc., Clayton, Missouri, to operate a savings association through the acquisition of St. Charles Federal Bancshares Inc., St. Charles, Missouri, thereby acquiring its wholly-owned subsidiary, St. Charles Federal Savings and Loan Association, St. Charles, Missouri.

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