



FOR FURTHER INFORMATION  
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, June 14, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Mercantile Bancorporation Inc., St. Louis, Missouri ("Applicant"), to merge United Postal Savings Association, St. Louis, Missouri ("United Postal"), with and into Mercantile Bank of St. Louis, N.A., St. Louis, Missouri ("Lead Bank"), pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act. This Reserve Bank also approved a related application by Applicant to have Mercantile Bank of Pike County, Bowling Green, Missouri ("Pike Bank"), purchase certain assets and assume the deposit liabilities of the Troy, Missouri, agency office of United Postal. United Postal, Lead Bank, and Pike Bank are all subsidiaries of Applicant.

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