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# News

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# Release

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FOR FURTHER INFORMATION  
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, May 20, 1994 -- Effective May 13, 1994, the Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, under the emergency provisions of the Bank Holding Company Act, approved the application of First National Corporation of West Point, West Point, Mississippi (Applicant), to acquire National Bank of the South, Tuscaloosa, Alabama, a newly-chartered "Sasser" bank, which will purchase certain assets and assume the deposit liabilities of the Tuscaloosa, Alabama (Main) branch of the failed Altus Federal Savings Bank, Mobile, Alabama. Action was taken on May 13, 1994 to allow the comment period provided to the United States Department of Justice to expire prior to Applicant consummating the subject acquisition.

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