



FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, May 3, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications of CNB Bancshares, Inc., Evansville, Indiana ("CNB") and OCB Acquisition Company, Evansville, Indiana ("OCB"), (1) for CNB to acquire 100 percent of the voting shares of Oakland City Bancshares Corp., Oakland City, Indiana, thereby indirectly acquiring its subsidiary bank, First Bank & Trust Company of Oakland City, Oakland City, Indiana; and (2) for OCB to become a wholly-owned bank holding company subsidiary of CNB through the acquisition of 100 percent of the voting shares of CNB's subsidiary bank, The Citizens National Bank of Evansville, Evansville, Indiana.

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