



FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, April 15, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of BancorpSouth, Incorporated, Tupelo, Mississippi, for its subsidiary, Bank of Mississippi, Tupelo, Mississippi, to purchase certain assets and assume the deposit liabilities of the Main, Oxford, Senatobia, County Line, and North Jackson, Mississippi branch offices of Security Federal Savings and Loan Association, Jackson, Mississippi. This application was filed pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991, and was processed under emergency procedures for immediate action.

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