



RETIRED BUNDESBANK PRESIDENT TO SPEAK AT ST. LOUIS FED

FOR INFORMATION CONTACT:
Jackie Himmelberg, 314-444-8688

94-29

FOR RELEASE APRIL 12, 1994

ST. LOUIS -- Dr. Helmut Schlesinger, retired president of the German Bundesbank, will deliver the sixth annual Homer Jones Memorial Lecture at the Federal Reserve Bank of St. Louis, 5 p.m., Thursday, April 14, 1994.

"On the Way to a New Monetary Union--the European Monetary Union" is the topic of Schlesinger's presentation. He will discuss his view on the European Monetary Union, examine how such a union will affect the European economies and consider what needs to be done before the union is complete.

Schlesinger joined the Bank deutscher Lander, the predecessor of the Bundesbank, in 1952. He became a member of the Directorate of the Deutsche Bundesbank in 1972, was selected deputy president in 1980 and reappointed in 1988. In 1991, Schlesinger became president of the Bundesbank and served in that capacity until his retirement in 1993. He is currently a guest lecturer at the University of Karlsruhe and will teach at Princeton University in the fall of 1994.

(more)

HOMER JONES/2

In addition, Schlesinger has been awarded the Ludwig Erhard Prize for economic journalism, honorary doctorates by several European universities and high honors by the heads of state of several countries including Sweden, Hungary and Luxembourg.

The Homer Jones Memorial Lecture series features prominent economists and was established to honor Homer Jones, the former research director of the Federal Reserve Bank of St. Louis who led the Bank to international acclaim for its monetary research and its collection of monetary statistics. The series is sponsored by the National Association of Business Economists and co-sponsored by the Federal Reserve Bank of St. Louis, Washington University and University of Missouri-St. Louis.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes eastern Missouri, all of Arkansas, western Kentucky and Tennessee, southern Indiana and Illinois and northern Mississippi.

EMBARGOED TEXT IS AVAILABLE. TO RECEIVE A COPY,
PLEASE CALL JACKIE A. HIMMELBERG AT 314-444-8311.