



FOR FURTHER INFORMATION
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94-27

FOR IMMEDIATE RELEASE

St. Louis, Missouri, April 7, 1994 - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications of Republic Bancorp, Inc., Louisville, Kentucky (Applicant), to acquire Republic Bank of Shelby County, Shelbyville, Kentucky, and to merge with Republic Savings Bancorp, Inc., Louisville, Kentucky, thereby acquiring Republic Savings Bank, F.S.B., Louisville, Kentucky (Thrift), pursuant to Sections 3 and 4 of the Bank Holding Company Act of 1956, as amended. This Reserve Bank also approved the application to merge Thrift with and into Applicant's existing subsidiary bank, Republic Bank & Trust Company, Louisville, Kentucky, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991.

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