News



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FOR FURTHER INFORMATION CONTACT - Susan B. McCollum 314-444-8688

94-22

FOR IMMEDIATE RELEASE

St. Louis, Missouri, March 22, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of First Banks, Inc., St. Louis, Missouri, to acquire 100 percent of the voting shares of Farmers Bancshares, Inc., Breese, Illinois, thereby indirectly acquiring its two subsidiary banks, State Bank of Breese, Breese, Illinois, and Farmers State Bank of Valmeyer, Valmeyer, Illinois.