



FOR FURTHER INFORMATION
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94-19

FOR IMMEDIATE RELEASE

St. Louis, Missouri, March 10, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Independent Southern Bancshares, Inc. Employee Stock Ownership Trust, Brownsville, Tennessee, to become a bank holding company through the retention of ownership of 25.75 percent of the voting shares of Independent Southern Bancshares, Inc., Brownsville, Tennessee.

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