



FOR FURTHER INFORMATION
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94-17

FOR IMMEDIATE RELEASE

St. Louis, Missouri, February 25, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of First Staunton Bancshares, Inc., Staunton, Illinois, for its subsidiary, First National Bank in Staunton, Staunton, Illinois, to purchase certain assets and assume the deposit liabilities of the Bethalto, Illinois branch office of Lemont Federal Savings Association, Lemont, Illinois. This application was filed pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991, and was processed under emergency procedures for immediate action.

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