

News



Release

FOR FURTHER INFORMATION

CONTACT - Susan B. McCollum
314-444-8688

94-11

FOR IMMEDIATE RELEASE

St. Louis, Missouri, January 25, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of First Tennessee National Corporation, Memphis, Tennessee, to acquire at least 90 percent of the voting shares of Cleveland Bank & Trust Company, Cleveland, Tennessee.

* * *