



FOR FURTHER INFORMATION
CONTACT - Susan B. McCollum
314-444-8688

94-9

FOR IMMEDIATE RELEASE

St. Louis, Missouri, January 24, 1994 -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Woodland Bancorp, Inc., Tulsa, Oklahoma, and its wholly-owned subsidiary bank, Woodland Bank, Tulsa, Oklahoma.

Also approved today was a companion application by Boatmen's Oklahoma, Inc., St. Louis, Missouri (a newly formed, wholly-owned subsidiary of Boatmen's Bancshares, Inc.), to become a bank holding company through a corporate reorganization. Boatmen's Oklahoma, Inc. will receive as a capital contribution from Boatmen's Bancshares, Inc. all the outstanding voting shares of Boatmen's First National Bank of Oklahoma, Oklahoma City, Oklahoma.

The acquisition of Woodland Bancorp, Inc. will be facilitated by its merger with and into Boatmen's Oklahoma, Inc. Woodland Bank will then be merged with and into Boatmen's First National Bank of Oklahoma.

* * *